Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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| **Code :** | **18MS2012** | **Duration :** | **3hrs** |
| **Sub. Name :** | **ENGINEERING ECONOMICS** | **Max. Marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

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| **Q. No.** | **Sub Div.** | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. | a. | Differentiate between Economics and Engineering Economics. | CO1 | 10 |
| b | Write short notes on Law of Supply, Law of Income and Law of Demand. | CO2 | 10 |
| **(OR)** | | | | |
| 2. | a. | How do you achieve Economies of scale in Production Operation? | CO3 | 10 |
| b. | Discuss in detail about the Production function and behavior of cost in Long run and short run. | CO3 | 10 |
|  |  |  |  |  |
| 3. | a. | Give a note on Law of Diminishing Marginal utility and Law of Equimarginal Utility with graphical explanation. | CO5 | 10 |
| b. | Why demand line is in downward slope with Law of Diminishing Marginal Utility? | CO3 | 10 |
| **(OR)** | | | | |
| 4. |  | How do you measure Utility? | CO3 | 20 |
|  |  |  |  |  |
| 5. |  | Identify the factors influencing Law of Demand and explain them with suitable examples. | CO2 | 20 |
| **(OR)** | | | | |
| 6. |  | Elucidate all forms of types of Elasticity with Graphs and suitable examples. | CO2 | 20 |
|  |  |  |  |  |
| 7. | a. | Which are all exceptions to Law of Demand? Apply it to Vegetables, Automobiles, Jewellary, Rice, Sweets and Meal. | CO2 | 10 |
| b. | Give the list of Factors influencing Elacticity of demad with your brief Expanation. | CO2 | 10 |
| **(OR)** | | | | |
| 8. | a. | Classify all types of Cost with suitable examples. | CO3 | 10 |
| b | Narrate the features of Monopoly and Monopolistic Competition. | CO5 | 10 |
|  | | **Compulsory**: |  |  |
| 9. | a. | Critically evaluate the pros and Cons of Globalization. | CO4 | 10 |
| b. | Write short notes on Fiscal Deficit, Disinvestment, Current Account Deficit and Provisons of TRIPS agreement. | CO4 | 10 |